

Khadim Ali Shah Bukhari Securities (Pvt.) Ltd
CONDENSED INTERIM BALANCE SHEET(UN-AUDITED)
AS AT SEPTEMBER 30, 2018

	2018 September 30 Un-audited Rupees	2018 June 30 Audited Rupees
ASSETS		
Non-current assets		
Property and equipment	18,845,042	18,216,066
Intangible assets	10,000,000	10,000,000
Security deposits	1,767,500	762,500
Long term investments	10,344,980	10,344,980
	40,957,522	39,323,546
Current assets		
Advances, Accrued Income and other receivables	4,671,556	5,160,248
Exposure deposited held with NCCPL-net	53,171,826	-
Trade debts - considered good	5,963,770	-
Advance Taxes	483,624	369,884
Short term investments	2,632,893	2,633,531
Cash and bank balances	13,363,004	27,455,228
	80,286,673	35,618,891
Total assets	121,244,195	74,942,437
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized capital		
20,000,000 (2018: 20,000,000 at Rs.10 each) ordinary shares of Rs.10 each	200,000,000	200,000,000
Issued, subscribed and paid up capital	111,784,900	51,560,250
Advance against issue of shares	7,452,850	13,324,650
Fair value reserve on available for sale investments	925,441	925,441
unappropriated profit/(loss)	(17,321,572)	(12,035,914)
Total equity	102,841,619	53,774,427
Revaluation surplus on intangible asset	4,419,539	4,419,539
Current liabilities		
Trade and other payables	13,983,038	16,748,471
Provision for taxation	-	-
Contingencies and Commitments	-	-
	13,983,037	16,748,470
Total liabilities	13,983,037	16,748,470
Total equities and liabilities	121,244,195	74,942,437
CONTINGENCIES AND COMMITMENTS		
	-	-


 Chief Executive Officer

Khadim Ali Shah Bukhari Securities (Pvt.) Ltd
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	Note	2018 Rupees September 30
Operating revenue		1,515,455
Unrealized gain on remeasurement of investments		(638)
		<u>1,514,817</u>
Expenditures		
Administrative and Operating expenses		<u>(6,866,019)</u>
Operating profit		(5,351,202)
Finance cost		<u>(3,037)</u>
		(5,354,239)
Other income		68,580
Profit/(Loss) before taxation		<u>(5,285,659)</u>
Taxation		-
Profit/(Loss) for the period		<u><u>(5,285,658)</u></u>
Earnings/(Loss) per share - basic and diluted		<u><u>(0.47)</u></u>


Chief Executive Officer

Khadim Ali Shah Bukhari Securities (Pvt.) Ltd
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	2018 Rupees September 30
Profit/(Loss) for the period	(5,285,658)
Other comprehensive income	-
Total comprehensive income for the period	<u><u>(5,285,658)</u></u>



Chief Executive Officer

Khadim Ali Shah Bukhari Securities (Pvt.) Ltd
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	Issued, Subscribed and paid up capital	Advance against issue of shares	Fair value reserve on available for sale investments ----- Rupees -----	Unappropriated Profit /(Loss)	Total
Balance as at June 30, 2018	51,560,250	13,324,650	925,441	Restated (12,035,914)	53,774,427
<i>Total comprehensive income/(loss) for the period</i>	-	-	-	(5,285,658)	(5,285,658)
<i>Advance against issue of shares</i>	-	54,352,850	-	-	54,352,850
<i>Allotment of shares during the period</i>	60,224,650	(60,224,650)	-	-	-
Balance as at September 30, 2018	111,784,900	7,452,850	925,441	(17,321,572)	102,841,619



Chief Executive Officer

Khadim Ali Shah Bukhari Securities (Pvt.) Ltd
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Quarter ended September 30, 2018

1 Status and Nature of Business

Khadim Ali Shah Bukhari Securities (Pvt.) Ltd (the Company) was incorporated in Pakistan as a private limited company on April 25,2013 under the Companies Ordinance,1984.The registered office of the Company is situated at 101 & 105,1st Floor, New PSX Building I.I.Chunrigar Road, Karachi Sindh.

The principal activity of the company is to carry on the business of stockbrokrage,underwriting and investments etc.

2 Basis of Preparation

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Act 2017.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Act,2017.Whenever the requirements of the Companies Act,2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companies Act,2017 or the requirements of the said directives take precedence.

3 Significant Accounting Policies

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2018.

4 Accounting Estimates and Judgments

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2018.There is no change in contingencies and commitments as from the last audited accounts.

5 Trade and other payables

Trade payables
 Payable to NCCPL against outstanding trades
 Accrued expenses
 Other payables

Un-audited September 30,2018	Audited June 30,2018
10,804,028	16,284,464
2,889,967	-
190,634	442,544
98,409	21,463
<u>13,983,038</u>	<u>16,748,471</u>

6 Disclosure under Regulation 34 of Securities Brokers (Licensing and Operations) Regulations,2016

- 6.1 Securities customers cash held in client bank account of the company is Rs. 74,060,074/-.
- 6.2 Number of CDS shares held under company's participant of clients is 137,208,385/-shares.
- 6.2 The value of pledged securities with financial institutions as on September 30,2018 are nil.
- 6.6 There is no dividend income earned by the Company during the reporting period.
- 6.7 There is no transfer of shareholding.Patteren of shareholding as at 31-10-2018 are being enclosed.
- 6.8 Trade receivables are accounted for on trade date accounting method.

7 General

Figures have been rounded off to the nearest rupee.

Comparatives of September 30,2017 are not been disclosed as the company has no brokrage operation in the said quarter.


 Chief Executive Officer