



FUNDS DEPOSIT & WITHDRAWAL POLICY

Approval:

This policy has been approved by the Board of Directors of Khadim Ali Shah Bukhari Securities Pvt Limited (KASB) in their meeting held on July 10th, 2020.

Statement of the Policy:

This policy is designed in line with the Pakistan Stock Exchange's (PSX) requirement on cash deposit and SECP AML/CFT regulations and best industry practices to ensure and mitigate the risk of money laundering (ML) & terror financing (TF) via funds deposits and transfer.

Policy:

For the best interest of clients and KASB and to mitigate the risk of ML & TF, KASB shall not encourage its clients to deposit cash for the purpose of investment and trading. No cash dealing is allowed in any of the KASB's office by any of the KASB's officer or authorized persons. Cash deposit in KASB's bank accounts from clients are strictly prohibited. Third party cheque /payments are also prohibited. Customer support teams (CS)/ sales team/ equity operation team shall return the payment/cheque to concerned customer in case if a third party payment/cheque is deposited by customer or given by customer.

All payments from clients to KASB should be made in the name of broker KASB through "Payee A/C only" crossed cheque, bank draft, pay order or any other banking instrument(s). CS team and sales team are required to guide their client/ customer at the time of account opening and further time to time that dealing in cash or depositing cash is strictly prohibited.

Further, no customer shall be given cash, if he request for withdrawal of funds from his own trading account(s). All withdrawals of funds shall be made in clients own titled bank account through A/c Payee Only" crossed cheque or any other mode of secured banking transaction. Or the same crossed banking instrument on the name customer appearing in KASB record shall be given directly to the customer on his request for withdrawal.

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