



ANTI-BRIBERY & CORRUPTION POLICY (ABC POLICY)

The Board of Directors of KHADIM ALI SHAH BUKHARI SECURITIES LIMITED (KASB) approved policy on **Anti bribery and corruption**. This policy is in line with the National accountability ordinance 1999 of Pakistan and provincial acts in Pakistan related to Anti bribery and corruption.

POLICY STATEMENT

At Khadim Ali Shah Bukhari Securities Limited (KASB) we believe to form an environment that holds strong foundation for social and business ethics. Bribery, corruption, commissions, kick-backs and other illegal or unethical practices are strictly prohibited for employees of KASB. All the employees of KASB shall abide by the ABC policy and shall not be engaged in any unethical or unlawful monetary or non-monetary dealing(s) as mentioned above.

Any individual involved in corrupt activities may be fired or reported to law enforcement agencies, KASB therefore takes its legal responsibilities very seriously.

KASB is committed to upholding all laws relevant to countering bribery and corruption. KASB, its employees and associated persons will be bound by the most stringent requirements of these laws in respect of its conduct in all jurisdictions they operate, even if such conduct would otherwise be permitted by the local law of a particular jurisdiction.

THE PURPOSE OF THIS POLICY IS TO:

Set out responsibilities of KASB, and all individuals who work for KASB in observing and upholding the company's position on bribery and corruption.

APPLICABILITY OF THE POLICY

The policy applies to all its directors, officers, employees, family members, consultant and clients of KASB. Each such person agrees to be bound by the provisions of this Policy upon notification of the most recent copy being given to them.

ANTI-BRIBERY AND CORRUPTION STANDARDS

It is prohibited for KASB or its directors, officers, employees, consultants or clients to:

Head Office
Bukhari Tower, 16-C, 4th Floor,
Khayaban-e-Bukhari, DHA,
Phase VI, Karachi.
Tel : 35171461-465, 35172081-084
35241091-093, 35340491-99
Contact@Kasb.com

Stock Exchange
Room 101 & 105,
New Building Pakistan Stock Exchange,
Stock Exchange Road, Karachi,
Tel : 32410918, 32431435, 32461584
accounts@kasbsec.pk



KHADIM ALI SHAH BUKHARI SECURITIES LIMITED

1. Give, promise to give, or offer, a payment, gift or hospitality to a third party or otherwise engage in or permit a bribery offence to occur, with the expectation or hope that an advantage in business will be received, or to reward a business advantage already given
2. Accept a payment, gift or hospitality from a third party if you know or suspect that it is offered or provided with an expectation that a business advantage will be provided by the Company in return.
3. Threaten or retaliate against another employee or worker who has refused to commit a bribery offence or who has raised concerns under this Policy or KASB's Whistle Blowing Policy
4. Engage in any activity that might lead to a breach of this Policy

In case of Non-compliance with this policy or any act or law related to Bribery and corruption KASB will take strict action including reporting to Law and enforcement agencies and other regulators like SBP,PSX, SECP, NCCPL and CDC.

MONITORING AND REVIEW

The Compliance Officer will monitor the effectiveness and review the implementation of this Policy, considering its suitability, adequacy and effectiveness. Any deficiencies identified will be rectified as soon as possible.

CIRCULATION AND ACKNOWLEDGEMENT

HR department is responsible to circulate policy to all departments and take acknowledgement that they have read and understood.

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