

Date - 16/09/2024

**Khadim Ali Shah Bukhari Securities (Pvt) Ltd.**

**Room 101 & 105,  
New Building Pakistan Stock Exchange,  
Stock Exchange Road, Karachi.**

To whom it may concern,

This letter serves to certify that Softech Systems (Private) Limited, herein referred to as "the Application Vendor," has diligently implemented and continuously maintains a comprehensive suite of controls for the internet-based trading system, hereafter referred to as "the Application." These controls are developed and upheld in strict adherence to the information Security Policy as issued by the Pakistan Stock Exchange Limited.

We would like to specifically note that our Backoffice system is NOT hosted over the internet and is only accessible on-premises, hence protected and controlled by the member network. Additionally, all user passwords are stored in encrypted format using Oracle's strong hashing algorithms, and sensitive data is transmitted in an encrypted format. Softech Systems (Private) Limited affirms that these controls are regularly reviewed, rigorously tested, and consistently updated to meet evolving security standards and industry best practices. Furthermore, the Vendor pledges to promptly notify Khadim Ali Shah Bukhari Securities (Pvt) Ltd in the event of any security incident that could potentially impact the confidentiality, integrity, or availability of the Application or the data it processes.

Softech Systems (Private) Limited acknowledges its responsibility to maintain these controls and to provide Khadim Ali Shah Bukhari Securities (Pvt) Ltd with any necessary documentation or evidence to support the effective implementation of the controls upon request. Additionally, we conduct simultaneous source code reviews to ensure ongoing compliance and security. For any inquiries or further clarification regarding this certification, please feel free to contact us.

Sincerely,

Regards,

Syed Saif Ali  
Head of Finance and Accounts

