

**Khadim Ali Shah Bukhari Securities (Pvt.) Limited**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT DECEMBER 31, 2018**

	Note	2018 December 31 Un-audited Rupees	2018 June 30 Audited Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment		18,814,267	18,216,066
Intangible assets		10,000,000	10,000,000
Security deposits		1,767,500	762,500
Long term investments		10,344,980	10,344,980
		40,926,747	39,323,546
<b>Current assets</b>			
Advances, Accrued Income and other receivables		4,938,571	5,060,248
Exposure deposited held with NCCPL-net		29,900,000	100,000
Receivables from NCCPL against outstanding trades		71,056,828	
Trade debts - considered good		6,671,317	-
Advance Taxes		1,164,290	369,884
Investment in TFC		1,320,393	2,633,531
Govt Treasury Bills		24,523,290	-
Cash and bank balances		19,608,329	27,455,228
		159,183,018	35,618,891
<b>Total assets</b>		<b>200,109,765</b>	<b>74,942,437</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
<b>Authorized capital</b>			
20,000,000 (2018: 20,000,000 at Rs.10 each) ordinary shares of Rs.10 each		<b>200,000,000</b>	200,000,000
Issued, subscribed and paid up capital		124,737,750	51,560,250
Advance against issue of shares		-	13,324,650
Fair value reserve on available for sale investments		925,441	925,441
unappropriated profit/(loss)		(21,686,301)	(12,035,914)
<b>Total equity</b>		103,976,890	53,774,427
Revaluation surplus on intangible asset		4,419,539	4,419,539
<b>Current liabilities</b>			
Trade and other payables	5	91,713,437	16,748,471
Provision for taxation		-	-
Contingencies and Commitments			
		91,713,436	16,748,470
<b>Total liabilities</b>		91,713,436	16,748,470
<b>Total equities and liabilities</b>		<b>200,109,865</b>	<b>74,942,437</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			



Chief Executive Officer

Khadim Ali Shah Bukhari Securities (Pvt.) Limited  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2018**

	Note	Half Year Ended July 18 - Dec 2018	Quarter Ended Oct 18 - Dec 2018
		December 31 Rupees	December 31 Rupees
Operating revenue		5,322,537	3,807,082
Unrealized gain on remeasurement of investments		(638)	-
		<u>5,321,899</u>	<u>3,807,082</u>
<b>Expenditures</b>			
Administrative and Operating expenses		(16,605,533)	(9,739,514)
<b>Operating profit</b>		(11,283,634)	(5,932,432)
Finance cost		(11,468)	(8,431)
		<u>(11,295,102)</u>	<u>(5,940,863)</u>
Other income		1,644,714	1,576,134
<b>Profit/(Loss) before taxation</b>		(9,650,388)	(4,364,729)
Taxation		-	-
<b>Profit/(Loss) for the period</b>		<u><u>(9,650,387)</u></u>	<u><u>(4,364,728)</u></u>
<b>Earnings/(Loss) per share - basic and diluted</b>		<u><u>(0.77)</u></u>	<u><u>(0.35)</u></u>

  
 Chief Executive Officer

Khadim Ali Shah Bukhari Securities (Pvt.) Limited  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE PERIOD ENDED DECEMBER 31, 2018

Half Year Ended  
July 18 - Dec 31, 2018  
December 31

Profit/(Loss) for the period	(9,650,387)
Other comprehensive income	-
Total comprehensive income for the period	<u><u>(9,650,387)</u></u>

  
Chief Executive Officer

Khadim Ali Shah Bukhari Securities (Pvt.) Limited  
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
 FOR THE PERIOD ENDED DECEMBER 31, 2018

	Issued, Subscribed and paid up capital	Advance against issue of shares	Fair value reserve on available for sale investments ----- Rupees -----	Unappropriated Profit /(Loss)	Total
Balance as at June 30, 2018	51,560,250	13,324,650	925,441	(12,035,914)	53,774,427
<i>Total comprehensive income/(loss) for the period</i>	-	-	-	(9,650,387)	(9,650,387)
<i>Advance against issue of shares</i>	-	59,852,850	-	-	59,852,850
<i>Allotment of shares during the period</i>	73,177,500	(73,177,500)	-	-	-
 Balance as at December 31, 2018	 <u>124,737,750</u>	 <u>-</u>	 <u>925,441</u>	 <u>(21,686,301)</u>	 <u>103,976,890</u>

  
 Chief Executive Officer

**Khadim Ali Shah Bukhari Securities (Pvt.) Limited**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2018**

**1 Status and Nature of Business**

Khadim Ali Shah Bukhari Securities (Pvt.) Ltd (the Company) was incorporated in Pakistan as a private limited company on April 25,2013 under the Companies Ordinance,1984.The registered office of the Company is situated at 101 & 105,1st Floor, New PSX Building I.I.Chunrigar Road, Karachi Sindh.

The principal activity of the company is to carry on the business of stockbrokrage,underwriting and investments etc.

**2 Basis of Preparation**

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Act 2017.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Act,2017.Whenever the requirements of the Companies Act,2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companies Act,2017 or the requirements of the said directives take precedence.

**3 Significant Accounting Policies**

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2018.

**4 Accounting Estimates and Judgments**

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertainty were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2018.There is no change in contingencies and commitments as from the last audited accounts.

**5 Trade and other payables**

Trade payables  
 Accrued expenses  
 Other payables

Un-audited December 31,2018	Audited June 30,2018
91,003,353	16,284,464
505,460	442,544
204,624	21,463
<u>91,713,437</u>	<u>16,748,471</u>

**6 Disclosure under Regulation 34 of Securities Brokers (Licensing and Operations) Regulations,2016**

- 6.1 Customers cash held in client bank account of the company is Rs. 18,254,596/-.  
 6.2 Number of CDS shares held under company's participant of clients is 4,880,986/-shares.  
 6.2 The value of pledged securities with financial institutions as on December 31,2018 are nil.  
 6.6 There is no dividend income earned by the Company during the reporting period.  
 6.7 There is no transfer of shareholding.Patteren of shareholding as at December 31,2018 are being enclosed.  
 6.8 Trade receivables are accounted for on trade date accounting method.

**7 General**

Figures have been rounded off to the nearest rupee.

Comparatives for the period of December 31,2018 are not been disclosed as the company had no brokrage operation in the said quarter.



Chief Executive Officer