## **Guidelines for Clients of Commodity Futures Brokers**

Do's Dont's

- 1. Verify the authenticity of a Broker and its branches from the list of registered brokers from PMEX website (https://www.pmex.com.pk/pmexbroker)
- 2. Carefully read and understand the terms and conditions along-with Risk Disclosure Document
- 3. Ensure that all information is accurately filled in the Account Opening Form and a signed copy of the form is retained for future reference
- 4. In case of any change in information provided in the Account Opening Form, immediately communicate in writing to Broker
- 5. Only deposit payments to PMEX through cross cheque or online transfer from your own bank account registered with PMEX
- 6. Ensure that Broker sends daily, weekly, monthly account balance and activity statements to know the trade activity and cash balances in the trading account
- 7. Ensure that Broker sends SMS alerts for trades and cash movement in the trading account
- 8. Approach PMEX in case of any complaint that remains unresolved by the Broker

- 1. Do not deal with Brokers or their branches not registered with PMEX
- 2. Do not give wrong, contradictory or incomplete information in the Account Opening Form
- 3. Do not issue cross cheque pay order demand draft or any other instrument in the name of Broker, or any of its employee/authorized representative
- 4. Do not deposit payments in cash in your account
- 5. Do not deposit payments through third party cheque or online transfer from third party account
- 6. Do not get misled by alluring advertisements, rumors, hot tips or the promises of assured returns by the Brokers or their authorized representatives
- 7. Do not share personal ID and password provided by the Exchange with the Brokers or their authorized representatives
- 8. Do not surrender the right of receiving cash and trade balances reports via email and SMS
- 9. Do not start trading before reading and understanding the Risk Disclosure Document provided by PMEX
- 10. Do not give deposit by whatever name called, to any Broker or any of its employee/ authorized representative against fixed or guaranteed returns on deposits as the same is illegal and any claim in respect of such deposits would not be considered/entertained by PMEX

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https://portal.pmex.com.pk/dos\_donts.html