



TREC No. 309

PAKISTAN MERCANTILE EXCHANGE LIMITED

TRADING RIGHTS ENTITLEMENT (TRE) CERTIFICATE

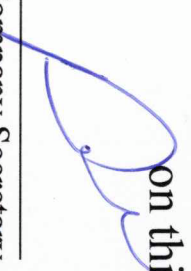
This is to certify that

M/s. KTRADE Securities Limited


[formerly Khadim Ali Shah Bukhari Securities (Private) Limited]

has been granted Universal Trading Rights at
the Pakistan Mercantile Exchange Limited
under the Memorandum and Articles of Association
and subject to the Rules and Regulations of the Exchange.

Given under our hands and the seal of the Exchange at Karachi
on this 22th day of September 2020.



Company Secretary



Managing Director

Note: This certificate has been issued on October 01, 2021 due to change of company name.