

Mr. Mahmood Ali Shah Bukhari
Chief Executive Officer
KTrade Securities Limited
(Formerly Khadim Ali Shah Bukhari (Pvt.) Limited)
Bukhari Tower, 16-C, Main
Khayaban-e-Bukhari, Phase VI, DHA
Karachi

Dear Sir,

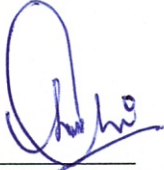
Renewal of Futures Broker License

This is with reference to your application of renewal of Futures Broker License under Futures Brokers (Licensing and Operations) Regulations, 2018.

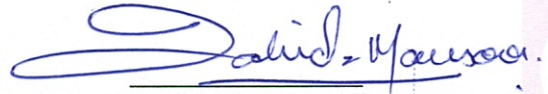
In this regard, the Securities and Exchange Commission of Pakistan has renewed your Futures Broker License till November 04, 2022.

Accordingly, please find enclosed the original certificate for Renewal of License as Futures Broker for your records.

Yours truly,



Syed Mumtaz Ali
Head of Legal & Membership



Zahid Mansoor Ali
Chief Business Officer

Encl.: As stated above.

SAY NO TO CORRUPTION

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division

BRC-352

Islamabad, 22th October, 2021



RENEWAL OF LICENSE AS FUTURES BROKER

The Securities and Exchange Commission of Pakistan having considered the application for renewal of license by **KTRADE SECURITIES LIMITED** being member of Pakistan Mercantile Exchange Limited under section 51 of the Futures Market Act, 2016 and being satisfied that the said company is eligible for renewal of license, and that it would be in public interest and in the interest of the commodity market so to do, hereby grants renewal of license, in exercise of the powers conferred by section 52 of the Futures Market Act, 2016 to Standard Capital Securities (Pvt.) Limited subject to the provisions of the Futures Market Act, 2016 and the rules and regulations made thereunder, as amended from time to time.

2. This license is valid from **5th November, 2021 to 4th November, 2022.**

SECP

Securities and Exchange Commission of Pakistan

