



## Order Execution and Settlement Flow

1. Induction of orders
2. Matching of orders
3. Execution of orders
4. Confirmation of Trades



Upload of executed orders into a back office for settlement



Confirmation of memo Email the client, confirming the details of the transactions along with commission charged



Shares are transferred to client's CDC Sub-Account or delivery of shares to seller from client's CDC Sub-Account. The Clients will pay outstanding amount (if any) against the trade executed on T+2 & T+0